

Project Profile

Assam Gas Cracker Project

Assam Gas Cracker Project is an offshoot of the historic Assam Accord signed on 15th August, 1985. The Project was approved by the Government on 18th April, 2006 with a cost of Rs. 5460.61 Crores. The project is located at Lepetkata, District Dibrugarh, Assam. CCEA in its meeting held on 16th November, 2011 has approved the revised Project cost estimates of Rs. 8920 Crores with the following funding pattern:

| | |
|-----------------|----------------------|
| Capital Subsidy | - Rs. 4690.00 Crores |
| Debt | - Rs. 2961.00 Crores |
| Equity | - Rs. 1269.00 Cores |

Brahmaputra Cracker and Polymer Limited (BCPL), as a company, was incorporated on 08th January, 2007 to implement Assam Gas Cracker Project. GAIL (India) Ltd is the main promoter of BCPL with 70% equity participation and balance 30% is equally shared by Oil India Limited (OIL), Numaligarh Refinery Limited (NRL) and Government of Assam. The Feedstock for the project is Natural Gas and Naphtha. Gas Supply agreements with OIL and ONGC for a quantity of 6.0 MMSCMD & 1.0 MMSCMD respectively and Naphtha supply agreement for 160000 TPA Naphtha with NRL are in place. The Petrochemical Complex will produce 220000 Tons per annum (TPA) of HDPE/LLDPE, 60000 TPA of Polypropylene as main products along with the value added by products of 43024 TPA of Pyrolysis Gasoline and 9728 TPA of Fuel oil. The project is expected to give rise to substantial employment generation both directly as well as indirectly and will attract substantial investments in setting up of downstream plastic processing industries.

Capital expenditure (since inception of BCPL) up to March, 2015 is as under:

| | | |
|---------|---|---------------------|
| 2007-08 | - | Rs. 108.43 Crores |
| 2008-09 | - | Rs. 112.64 Crores |
| 2009-10 | - | Rs. 532.95 Crores |
| 2010-11 | - | Rs. 1421.86 Crores |
| 2011-12 | - | Rs.4510.00 Crores |
| 2012-13 | - | Rs. 6490.81 Crores. |
| 2013-14 | - | Rs. 7671.12 Crores |
| 2014-15 | - | Rs. 8459.13 Crores |

Chronology of events:

- CCEA Approval 18-Apr-06
- Incorporation of BCPL 08-Jan-07
- Foundation Stone laying by then Hon'ble PM 09-Apr-07
- Appointment of EIL as EPMC 10-Sep-07
- Feedstock Agreement with OIL 19-Sep-07
- Feedstock Agreement with NRL 29-Jun-10
- Feedstock Agreement with ONGC 15-Oct-07
- CCEA approval (revised project cost estimate) 16-Nov-11