

Project Profile

Assam Gas Cracker Project

Assam Gas Cracker Project is an offshoot of the historic Assam Accord signed on 15th August, 1985. The Project was approved by the Government on 18th April, 2006 with a cost of Rs. 5460.61 Crores. The project is located at Lepetkata, District Dibrugarh, Assam. CCEA in its meeting held on 16th November, 2011 has approved the revised Project cost estimates of Rs. 8920 Crores with the following funding pattern:

| | |
|-----------------|----------------------|
| Capital Subsidy | - Rs. 4690.00 Crores |
| Debt | - Rs. 2961.00 Crores |
| Equity | - Rs. 1269.00 Crores |

Brahmaputra Cracker and Polymer Limited (BCPL), as a company, was incorporated on 08th January, 2007 to implement Assam Gas Cracker Project. GAIL (India) Ltd is the main promoter of BCPL with 70% equity participation and balance 30% is equally shared by Oil India Limited (OIL), Numaligarh Refinery Limited (NRL) and Government of Assam. The feed stock for the complex is Natural Gas from M/s OIL and M/s ONGC and Naphtha from M/s NRL. The complex is designed to process Natural Gas and Naphtha to produce polymers LLDPE /HDPE & PP. The main complex of BCPL is located at Lepetkata. BCPL has associated units at Duliajan and Lakwa. OIL & NRL shall supply 6 MMSCMD of natural gas and 1,60,000 TPA (Tones per Annum) of naphtha respectively as feedstock to the Lepetkata complex. The balance feedstock requirement of 1 MMSCMD is considered from ONGC for Lakwa facility. The LPG Recovery plant of GAIL is being modified into C2 + liquid recovery plant form where C2+ liquids will be transported to Lepetkata complex from Lakwa through pipeline. Pre-commissioning/commissioning activities are in progress at Lakwa.

Due to various reasons, there has been delay in commissioning of the project. A proposal has been submitted to the Government for revised project cost of Rs. 9965 crore with revised commissioning by December, 2015. The commissioning of the BCPL Lepetkata complex has been achieved on 02.01.2016. The proposal is under active consideration by the Government. The project is expected to give rise to substantial employment generation both directly as well as indirectly and will attract substantial investments in setting up of downstream plastic processing industries.

Capital expenditure (since inception of BCPL) up to 15th March, 2016 is as under:

| | For the Year | Year to Date |
|-----------------|---------------------|---------------------|
| Capex 2007-2008 | 108.43 | 108.43 |
| Capex 2008-2009 | 112.64 | 221.07 |
| Capex 2009-2010 | 532.95 | 754.02 |

| | | |
|-----------------|---------|---------|
| Capex 2010-2011 | 1421.86 | 2175.88 |
| Capex 2011-2012 | 2334.63 | 4510.51 |
| Capex 2012-2013 | 1980.30 | 6490.81 |
| Capex 2013-2014 | 1180.31 | 7671.12 |
| Capex 2014-2015 | 897.84 | 8568.96 |
| Capex 2015-2016 | 787.32 | 9356.28 |

Chronology of events:

- CCEA Approval 18-Apr-06
- Incorporation of BCPL 08-Jan-07
- Foundation Stone laying by then Hon'ble PM 09-Apr-07
- Appointment of EIL as EPMC 10-Sep-07
- Feedstock Agreement with OIL 19-Sep-07
- Feedstock Agreement with NRL 29-Jun-10
- Feedstock Agreement with ONGC 15-Oct-07
- CCEA approval (revised project cost estimate) 16-Nov-11
- Commissioning of Lepatkata Complex achieved 02-Jan-16